

News Release

FOR IMMEDIATE RELEASE

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Warren County Port Authority's Ohio Communities Accelerator Fund Newly Created Fund Closes Its Fifth Transaction

The Warren County Port Authority (WCPA) closed its fifth bond fund transaction on Monday, December 3, 2018. The newly created Ohio Communities Accelerator Fund (OCAF) refinanced \$3.6 million of outstanding debt previously issued by WCPA for public improvements associated with the Chelsea Premium Outlet Mall development located at Interstate 75 and State Route 63 in the City of Monroe. The bonds will have a 10 year term and be priced with a 2.75% coupon for the term of the loan.

Assisting OCAF on this transaction were Caleb Bell and Rob McCarthy of Bricker & Eckler LLP and Andy Brossart of Bradley Payne. Mr. Bell and Mr. McCarthy's team provided legal counsel and Mr. Brossart served as the WCPA's financial advisor.

OCAF is a lending program designed to make capital available to public communities and private parties that seek to develop new or support existing capital assets. OCAF seeks to work collaboratively with both public and private participants. The mission of OCAF is to deliver excellent client service, speed to market, and innovative solutions for public and private projects.

For more information about the Ohio Communities Accelerator Fund, please contact the Warren County Port Authority at 513-695-2090 or visit the Port Authority's website at www.warrencountyport.org.

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